

Business Week

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Net naming game raking in big bucks

SAVVY web natives have been cashing in on the domain name trade – sometimes making thousands of dollars in one successful URL sale.

According to domain name researcher, IPNeighborhood.com, the largest price paid for an Australian domain was \$125,001 for investmentproperty.com.au in 2011.

Last month training.com.au was bought through an auction at \$30,110 making it the eighth largest domain sale recorded in Australia.

The website that had been registered to the Australian Government's Department of Education, Employment and Workplace Relations was created on September 18 2013.

The licence expired at 1pm and was sold without hours of expiring.

Director of IP Neighborhood.com Simon Johnson said names that usually sold best were short, generic, brandable names not infringing on other business' copyright.

Although you might see value in a name, Mr Johnson said ultimately the market determines the domain's value.

You can register unique domain names through registrars or trawl through the drop of list on ausregistry.com.au to find useful or potentially valuable names that have expired.

If you are concerned about a name licence expiring you can auto renew your registration.

Queensland lawyer Neil Lawler warns of "cybersquatters" who intentionally buy domain names related to businesses.

"You've got to be careful when you're starting a business, before you start talking about it too much you should not only register a business name but also register a domain," he said. "People take them and hold them for ransom, it's called cybersquatting."

If you decide to rename your company it's wise to keep your old name.

"You have a domain name for a year or two years and if you don't renew it, it then goes to the domain drop off list," Mr Lawler said. "People trawl that list for good ones and buy them."

According to the .au Domain Administration Ltd you must have an ABN to hold a .com.au licence.



Feedback is being sought on a proposal for more mining at Groote Eylandt

Push for mining feedback

EPA cites potentially threatening processes of Groote Eylandt plan

PUBLIC comment is sought on the GEMCO Mine at Groote Eylandt.

The NT Environment Protection Authority has released the draft terms of reference for the preparation of an Environmental Impact Statement for the Groote Eylandt Mining Company Pty Ltd's GEMCO Eastern Leases Project for review.

GEMCO has proposed to develop and operate the GEMCO Eastern Leases Project, approximately 2km east of the existing GEMCO Mine at Groote Eylandt in the Northern Territory.

Approximately 38Mt of manganese ore would be mined using open cut, strip mining methods from Exploration Licences in Retention 28161 and 28162.

GEMCO proposes to transport the mined ore from the project via a new haul to the existing concentrator, and related facilities at the GEMCO Mine for ore processing and product export. The NT EPA determined this project re-

quires assessment under the Environmental Assessment Act at the level of an Environmental Impact Statement.

The NT EPA decision was based on risks of potential impacts to biodiversity, surface and groundwater and related ecological processes, air quality, and social and economic impacts.

Groote Eylandt is largely free of invasive weeds and feral animals that are present on the Northern Territory mainland.

The GEMCO Eastern Leases Project is of a size and scale to potentially expose ecologically intact areas, and habitats of national significance, to threatening processes, such as gamba grass' introduction.

The draft terms of reference define the required scope of environmental matters to be dealt with in the EIS.

Written comments on the draft terms of reference can be submitted on or before COB Friday September 12. To obtain a copy of the draft terms of reference and submit visit nt.gov.au/envirocomment.

Builders deliver cutting edge to Top End homes

By DANI McDONALD

A BORN-and-bred local lad has returned home to add a touch of modernism to the Darwin building scene.

Last week, One World Builders owners Richard and Lynette Rees showcased their first Darwin house at 14 Rud-

wick St, Stuart Park.

"We're showcasing what our builders are capable of," Mr Rees said.

The four-bedroom, four-bathroom home was built for a client, who plans to lease out the house for \$1500 per week to Inpex clients.

Mr Rees grew up in Fannie Bay and left for Perth in 2007 to develop his building career.

He returned to Darwin with

his wife last year, hoping to expand his business into Darwin's residential custom built property market, as well as renovation and commercial.

"I got more experience building high-end houses from \$1.5 million to \$10 million," Mr Rees said. "We want to bring to Darwin a difference, which looks to me as though it's the same same everywhere."

The "custom-built home builders" range from affordable living to high-end homes, and they're pretty pleased with the result of their first Darwin home, despite having setbacks during the wet season.

"You just can't have any emotional attachment, but we treat any home like our own," Mr Rees said.



One World Builders owner Richard Rees with a custom-built house at Frances Park Estate

Picture: KATRINA BRIDGEFORD

With double-glazed windows, an open living area of 15sq m and 2.4m doors, all the nooks and crannies have been thought of.

"It's a lot better for heat,"

Mr Rees said. "It's bringing a cooler way of living to the Top End."

More than 400kg of glass offers an abundance of light into the kitchen area, which

captures the Darwin sunset. Their showcase evening hosted real estate agents, local developers, media and members of the public, and all were taken away with the result, Mr Rees said.

"Everybody's not used to it. They're shocked in a way. Timber skirting is forgotten about these days.

"All the doors are spray painted so you don't get the brush marks."

He said it's good to be back in the Territory, where he plans to build his own home just up the road.

"It's one of those places you have to show people to be credible," Mr Rees said.

"Darwin is a lifestyle that you can't walk away from."